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business activity in the
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and the importance of
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Learners find out how the
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Business activity. 1.1.1

Needs - Goods or services

that are essential for

living. These can things

such as water, basic food

and clothing. Wants -

Goods and services that

people would like to have

but are not essential for

living. For example, brand

name clothing, expensive

food and luxury

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