

The Fourth Industrial Revolution By Klaus Schwab

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PRESTON RHODES

Issues and Implications IGI Global

Three industrial revolutions have been among the most seminal events in human history, and now we are in the fourth, Industry 4.0. From time immemorial, we have created breakthroughs with any number of devices, machines, and methodologies, all in an effort to make our lives easier. But each new age of innovation has brought ever more daunting challenges to our very existence. Today's technological revolution, Industry 4.0, is fundamentally changing every aspect of our lives more radically than ever before. To be successful in this revolution, one must be able to adapt to those profound changes, since all of us are vulnerable to being displaced by software programs, robots, or artificial intelligence. Like individuals, companies that have been unable to transition to Industry 4.0 have declined or even declared bankruptcy, while new startups have made their creators billionaires. The old rules no longer apply. We need to wake up to the realities that are taking place now and will inevitably continue into the future.

Smart Citizens in Smart Cities Springer Nature

This open access collection examines how higher education responds to the demands of the automation economy and the fourth industrial revolution. Considering significant trends in how people are learning, coupled with the ways in which different higher education institutions and education stakeholders are implementing adaptations, it looks at new programs and technological advances that are changing how and why we teach and learn. The book addresses trends in liberal arts integration of STEM innovations, the changing role of libraries in the digital age, global trends in youth mobility, and the development of lifelong learning programs. This is coupled with case study assessments of the various ways China, Singapore, South Africa and Costa Rica are preparing their populations for significant shifts in labour market demands – shifts that are already underway. Offering examples of new frameworks in which collaboration between government, industry, and higher education institutions can prevent lagging behind in this fast changing environment, this book is a key read for anyone wanting to understand how the world should respond to the radical technological shifts underway on the frontline of higher education.

The Opportunities and Challenges of a Digital World Routledge

Why and how will the fourth industrial revolution impact great power politics? Here, Glenn Diesen

utilizes a neoclassical approach to great power politics to assess how far the development of AI, national and localized technological ecosystems and cyber-warfare will affect great power politics in the next century. The reliance of modern economies on technological advances, Diesen argues, also compels states to intervene radically in economics and the lives of citizens, as automation radically alters the economies of tomorrow. A groundbreaking attempt to contextualize the fourth industrial revolution, and analyse its effects on politics and international relations.

The Fourth Industrial Revolution and Its Impact on Ethics IGI Global

Reimagining our global economy so it becomes more sustainable and prosperous for all Our global economic system is broken. But we can replace the current picture of global upheaval, unsustainability, and uncertainty with one of an economy that works for all people, and the planet. First, we must eliminate rising income inequality within societies where productivity and wage growth has slowed. Second, we must reduce the dampening effect of monopoly market power wielded by large corporations on innovation and productivity gains. And finally, the short-sighted exploitation of natural resources that is corroding the environment and affecting the lives of many for the worse must end. The debate over the causes of the broken economy—laissez-faire government, poorly managed globalization, the rise of technology in favor of the few, or yet another reason—is wide open. Stakeholder Capitalism: A Global Economy that Works for Progress, People and Planet argues convincingly that if we don't start with recognizing the true shape of our problems, our current system will continue to fail us. To help us see our challenges more clearly, Schwab—the Founder and Executive Chairman of the World Economic Forum—looks for the real causes of our system's shortcomings, and for solutions in best practices from around the world in places as diverse as China, Denmark, Ethiopia, Germany, Indonesia, New Zealand, and Singapore. And in doing so, Schwab finds emerging examples of new ways of doing things that provide grounds for hope, including: Individual agency: how countries and policies can make a difference against large external forces A clearly defined social contract: agreement on shared values and goals allows government, business, and individuals to produce the most optimal outcomes Planning for future generations: short-sighted presentism harms our shared future, and that of those yet to be born Better measures of economic success: move beyond a myopic focus on GDP to more complete, human-scaled measures of societal flourishing By accurately describing our real situation, Stakeholder Capitalism is able to pinpoint achievable ways to deal with our problems. Chapter by chapter, Professor Schwab shows us that there are ways for everyone at all levels of society to

reshape the broken pieces of the global economy and—country by country, company by company, and citizen by citizen—glue them back together in a way that benefits us all.

The Fourth Industrial Revolution IGI Global

We are living in the middle of a Fourth Industrial Revolution, with new technology leading to dramatic shifts in everything from manufacturing to supply chain logistics. In a lively, developing field of academic, procurement is often neglected. Despite this, procurement plays a vital role, connecting the organization with its ecosystem. At a time of change and economic crisis, a new business model is called for, which this book aims to define. Based on the applications of Industry 4.0 concepts to procurement, this book describes Procurement 4.0 as a method and a set of tools, helping businesses to improve the value of their products, reduce waste, become more flexible, and address the business needs of the future. It will appeal to academics in the area, as well as practitioners.

Intellectual Property Law and the Fourth Industrial Revolution Mercury Learning and Information

This book explores the core themes of the Fourth Industrial Revolution (4IR) highlighting the digital transformation that has been occurring in society and business. Representing an interface between technologies in the physical, digital and biological disciplines the book explores emerging technologies such as artificial intelligence, robotics, the Internet of Things, autonomous vehicles, 3-D printing, nanotechnology, biotechnology, materials science, energy storage, and quantum computing. The findings of collaborative research studies on the potential impact of the 4IR on the labour markets, occupations, future workforce competencies and skills associated with eight industry sectors in Australia are reported. The sectors are: agriculture and mining; manufacturing and logistics; health, medical and nursing; education; retail; financial services; government services and tourism.

Teaching in the Fourth Industrial Revolution Lutiya LLC

The Fourth Industrial Revolution is changing everything - from the way we relate to each other, to the work we do, the way our economies work, and what it means to be human. We cannot let the brave new world that technology is currently creating simply emerge. All of us need to help shape the future we want to live in. But what do we need to know and do to achieve this? In *Shaping the Fourth Industrial Revolution*, Klaus Schwab explores how people from all backgrounds and sectors can influence the way that technology transforms our world. Drawing on contributions by more than 200 of the world's leading technology, economic and sociological experts to present a practical guide for citizens, business leaders, social influencers and policy-makers this book outlines the most important dynamics of the technology revolution, highlights important stakeholders that are often overlooked in our discussion of the latest scientific breakthroughs, and explores 12 different technology areas central to the future of humanity. Emerging technologies are not predetermined forces out of our control, nor are they simple tools with known impacts and consequences. The exciting capabilities provided by artificial intelligence, distributed ledger systems and cryptocurrencies, advanced materials and biotechnologies are already transforming society. The actions we take today - and those we don't - will quickly become embedded in ever-more powerful technologies that surround us and will, very soon, become an integral part of us. By connecting the

dots across a range of often-misunderstood technologies, and by exploring the practical steps that individuals, businesses and governments can take, *Shaping the Fourth Industrial Revolution* helps equip readers to shape a truly desirable future at a time of great uncertainty and change.

An Historical Introduction to Knowledge Management and the Innovation Economy

Springer Nature

World-renowned economist Klaus Schwab, Founder and Executive Chairman of the World Economic Forum, explains that we have an opportunity to shape the fourth industrial revolution, which will fundamentally alter how we live and work. Schwab argues that this revolution is different in scale, scope and complexity from any that have come before. Characterized by a range of new technologies that are fusing the physical, digital and biological worlds, the developments are affecting all disciplines, economies, industries and governments, and even challenging ideas about what it means to be human. Artificial intelligence is already all around us, from supercomputers, drones and virtual assistants to 3D printing, DNA sequencing, smart thermostats, wearable sensors and microchips smaller than a grain of sand. But this is just the beginning: nanomaterials 200 times stronger than steel and a million times thinner than a strand of hair and the first transplant of a 3D printed liver are already in development. Imagine "smart factories" in which global systems of manufacturing are coordinated virtually, or implantable mobile phones made of biosynthetic materials. The fourth industrial revolution, says Schwab, is more significant, and its ramifications more profound, than in any prior period of human history. He outlines the key technologies driving this revolution and discusses the major impacts expected on government, business, civil society and individuals. Schwab also offers bold ideas on how to harness these changes and shape a better future—one in which technology empowers people rather than replaces them; progress serves society rather than disrupts it; and in which innovators respect moral and ethical boundaries rather than cross them. We all have the opportunity to contribute to developing new frameworks that advance progress.

Agile Approaches for Successfully Managing and Executing Projects in the Fourth Industrial Revolution Routledge

World Economic Forum Founder and Executive Chairman Klaus Schwab offers a practical companion and field guide to his previous book, *The Fourth Industrial Revolution*. Today, technology is changing everything--how we relate to one another, the way we work, how our economies and governments function, and even what it means to be human. One need not look hard to see how the incredible advances in artificial intelligence, cryptocurrencies, biotechnologies, and the internet of things are transforming society in unprecedented ways. But the Fourth Industrial Revolution is just beginning, says Schwab. And at a time of such tremendous uncertainty and such rapid change, he argues it's our actions as individuals and leaders that will determine the trajectory our future will take. We all have a responsibility - as citizens, businesses, and institutions - to work with the current of progress, not against it, to build a future that is ethical, inclusive, sustainable and prosperous. Drawing on contributions from 200 top experts in fields ranging from machine learning to geoenvironment to nanotechnology, to data ethics, Schwab equips readers with the practical tools to leverage the technologies of the future to leave the world better, safer, and more resilient than we found it.

Economics of the Fourth Industrial Revolution IGI Global

The convergence of various fields of technology is changing the fabric of society. Big data and data mining, Internet of Things, artificial intelligence and blockchains are already affecting business models and leading to a social and economic transformations that have been dubbed by the fourth industrial revolution. Focusing on the framework of intellectual property rights, the contributions to this book analyse how the technical background of this massive transformation affects intellectual property law and policy and how intellectual property is likely to change in order to serve the society. Well-known authorities in intellectual property law offer in-depth chapters on the roles in this revolution of such concepts and actualities as the following: power and role of data as the raw material of the revolution; artificial inventors and creators; trade marks in the dimension of avatars and fictional game characters; concept of inventive step change where the person skilled in the art is virtual; data rights versus intellectual property rights; transparency in the context of big data; interrelations of data, technology transfer and antitrust; self-executable and 'smart' contracts; redefining the balance among exclusive rights, development, technology transfer and contracts; and proprietary information versus the public domain. The chapters also provide complete analyses of how big data changes decision-making processes, how sustainable development requires redefinition, how technology transfer is re-emerging as technology diffusion and how the role of contracts and blockchain as instruments of monitoring and enforcement are being defined. Offering the first in-depth legal commentary and analysis of this highly topical issue, the book approaches the fourth industrial revolution from the perspectives of technical background, society and law. Its authoritative analysis of how the data-driven economy influences innovation and technology transfer is without peer. It will be welcomed by practicing lawyers in intellectual property rights and competition law, as well as by academics, think tanks and policymakers.

Globalisation, New and Emerging Technologies, and Sustainable Development The Fourth Industrial Revolution

This book argues that the fourth industrial revolution, the process of accelerated automation of traditional manufacturing and industrial practices via digital technology, will serve to further marginalise Africa within the international community. In this book, the author argues that the looting of Africa that started with human capital and then natural resources, now continues unabated via data and digital resources looting. Developing on the notion of "Coloniality of Data", the fourth industrial revolution is postulated as the final phase which will conclude Africa's peregrination towards recolonisation. Global cartels, networks of coloniality, and tech multi-national corporations have turned Big Data into capital, which is left unguarded in Africa as the continent lacks the strong institutions necessary to regulate the mining of data. Written from a decolonial perspective, this book employs three analytical pillars of coloniality of power, knowledge and being. It concludes with an assessment of what could be done to help to turn the fourth industrial revolution from a curse into a resource. Highlighting the crippling continuation of asymmetrical global power relations, this book will be an important read for researchers of African studies, politics and international political economy.

Agility Routledge

This book applies cutting-edge economic analysis and social science to unpack the rich complexities and paradoxes of the Fourth Industrial Revolution. The book takes the reader on a bold, refreshing,

and informative tour through its technological drivers, its profound impact on human ecosystems, and its potential for sustainable human development. The overarching message to the reader is that the Fourth Industrial Revolution is not merely something to be feared or survived; rather, this dramatic collision of technologies, disciplines, and ideas presents a magnificent opportunity for a generation of new pioneers to rewrite "accepted rules" and find new avenues to empower billions of people to thrive. This book will help readers to discern the difference between disruption and transformation. The reader will come away from this book with a deeply intuitive and highly contextual understanding of the core technological advances transforming the world as we know it. Beyond this, the reader will clearly appreciate the future impacts on our economies and social structures. Most importantly, the reader will receive an insightful and actionable set of guidelines to assist them in harnessing the Fourth Industrial Revolution so that both they and their communities may flourish. The authors do not primarily seek to make prescriptions for government policy, but rather to speak directly to people about what they can do for themselves, their families, and their communities to be future-proofed and ready to adapt to life in a rapidly evolving world ecosystem.

The Case for Ecosocialism Springer

In this visionary book, written by six internationally recognized Global Teacher Prize finalists, the authors create a positive and hope-filled template for the future of education. They address the hard moral, ethical and pedagogical questions facing education today so that progress can serve society, rather than destroying it from within our classrooms. This blueprint for education finally brings forward what has always been missing in education reform: a strong collective narrative with authentic examples from teachers on the front line. It is a holistic, personalized approach to education that harnesses the disruptions of the Fourth Industrial Revolution to better shape the future for the next generation, and ensure that every child can benefit from the ongoing transformations. A great read for anyone who has an interest in educating our youth for these uncertain times, highlighting why teachers will always matter.

Automation, Innovation and Economic Crisis John Wiley & Sons

This book helps decision makers grasp the importance, and applicability to business, of the new technologies and extended connectivity of systems that underlie what is becoming known as the Fourth Industrial Revolution: technologies and systems such as artificial intelligence, machine learning, 3D printing, the internet of things, virtual and augmented reality, big data and mobile networks. The WEF, OECD and UN all agree that humanity is on the cusp of the Fourth Industrial Revolution. As intelligent systems become integrated into every aspect of our lives this revolution will induce cultural and societal change of a magnitude hitherto unforeseen. These technologies challenge the values, customer experience and business propositions that have been the mainstay of almost every business and organization in existence. By redefining and encapsulating new value structures with emerging intelligent technologies, new innovative models are being created, and brought to market. Understanding the potential and impact of these changes will be a fundamental leadership requirement over the coming years. Skilton and Hovsepian provide decision makers with practical, independent and authoritative guidance to help them prepare for the changes we are all likely to witness due to the rapid convergence of technological advances. In short, bite-sized, nuggets, with frameworks supported by a deep set of practical and up-to-the-minute case studies,

they shine light on the new business models and enterprise architectures emerging as businesses seek to build strategies to thrive within this brave new world.

Profit and Prejudice Currency

With the growth and advancement of business and industry, there is a growing need for the advancement of the strategies that manage these modernizations. Adaptation to advancement is essential for the success of these organizations and using the proper methods to accomplish this essential adaptation is paramount. *Organizational Transformation and Managing Innovation in the Fourth Industrial Revolution* provides innovative insights into the management of advancements and the implementation of strategies to accommodate these changes. The content within this publication examines social engagement, cyber-journalism, and educational innovation. It is designed for managers, consultants, academicians, researchers, and professionals, and covers topics centered on the growth of businesses and how they change alongside the economy and infrastructure.

The Fourth Industrial Revolution Springer Nature

The digital transformation is in full swing and fundamentally changes how we live, work, and communicate with each other. From retail to finance, many industries see an inflow of new technologies, disruption through innovative platform business models, and employees struggling to cope with the significant shifts occurring. This Fourth Industrial Revolution is predicted to also transform Logistics and Supply Chain Management, with delivery systems becoming automated, smart networks created everywhere, and data being collected and analyzed universally. *The Digital Transformation of Logistics: Demystifying Impacts of the Fourth Industrial Revolution* provides a holistic overview of this vital subject clouded by buzz, hype, and misinformation. The book is divided into three themed-sections: Technologies such as self-driving cars or virtual reality are not only electrifying science fiction lovers anymore, but are also increasingly presented as cure-all remedies to supply chain challenges. In *The Digital Transformation of Logistics: Demystifying Impacts of the Fourth Industrial Revolution*, the authors peel back the layers of excitement that have grown around new technologies such as the Internet of Things (IoT), 3D printing, Robotic Process Automation (RPA), Blockchain or Cloud computing, and show use cases that give a glimpse about the fascinating future we can expect. Platforms that allow businesses to centrally acquire and manage their logistics services disrupt an industry that has been relationship-based for centuries. The authors discuss smart contracts, which are one of the most exciting applications of Blockchain, Software as a Service (SaaS) offerings for freight procurement, where numerous data sources can be integrated and decision-making processes automated, and marine terminal operating systems as an integral node for shipments. In *The Digital Transformation of Logistics: Demystifying Impacts of the Fourth Industrial Revolution*, insights are shared into the cold chain industry where companies respond to increasing quality demands, and how European governments are innovatively responding to challenges of cross-border eCommerce. People are a vital element of the digital transformation and must be on board to drive change. *The Digital Transformation of Logistics: Demystifying Impacts of the Fourth Industrial Revolution* explains how executives can create sustainable impact and how competencies can be managed in the digital age - especially for sales executives who require urgent upskilling to remain relevant. Best practices are shared for organizational culture change, drawing

on studies among senior leaders from the US, Singapore, Thailand, and Australia, and for managing strategic alliances with logistics service providers to offset risks and create cross-functional, cross-company transparency. *The Digital Transformation of Logistics: Demystifying Impacts of the Fourth Industrial Revolution* provides realistic insights, a ready-to-use knowledge base, and a working vocabulary about current activities and emerging trends of the Logistics industry. Intended readers are supply chain professionals working for manufacturing, trading, and freight forwarding companies as well as students and all interested parties.

Climate Change, The Fourth Industrial Revolution and Public Pedagogies Springer Nature

This book focuses on the implementation of AI for growing business, and the book includes research articles and expository papers on the applications of AI on decision-making, health care, smart universities, public sector and digital government, FinTech, and RegTech. Artificial Intelligence (AI) is a vital and a fundamental driver for the Fourth Industrial Revolution (FIR). Its influence is observed at homes, in the businesses and in the public spaces. The embodied best of AI reflects robots which drive our cars, stock our warehouses, monitor our behaviors and warn us of our health, and care for our young children. Some researchers also discussed the role of AI in the current COVID-19 pandemic, whether in the health sector, education, and others. On all of these, the researchers discussed the impact of AI on decision-making in those vital sectors of the economy.

The Fourth Industrial Revolution Springer Nature

The book explores technological advances in the fourth industrial revolution (4IR), which is based on a variety of technologies such as artificial intelligence, Internet of Things, machine learning, big data, additive printing, cloud computing, and virtual and augmented reality. Critically analyzing the impacts and effects of these disruptive technologies on various areas, including economics, society, business, government, labor, law, and environment, the book also provides a broad overview of 4IR, with a focus on technologies, to allow readers to gain a deeper understanding of the recent advances and future trajectories. It is intended for researchers, practitioners, policy-makers and industry leaders.

The Geoeconomics of Technological Sovereignty Routledge

The business world is currently experiencing fundamental disruption, in part driven by the technology enabled Fourth Industrial Revolution. Corporate value is created and lost in breathtakingly short periods, and the rise of 'unicorns' against the demise of once-venerated organizations has shown that how firms compete has changed. *Management and Leadership in the 4th Industrial Revolution* presents a framework for managing and winning in the new accelerated world of business, focusing on the key capabilities organizations now need to achieve competitively superior performance. Building on the 'dynamic capabilities' approach already familiar to strategists and based around his own research, Stephen Wyatt shows how executives can assess the dynamic capacity of their organization - a leading indicator of future performance in comparison to their industry peers. Written in an accessible style with best practice examples from companies and quotes from executives to support each insight, this book includes a self-assessment questionnaire to measure the dynamic capacity of your organization and advice on how to strengthen areas of relative weakness. *Management and Leadership in the 4th Industrial Revolution* offers timely insights on driving innovation and emphasizes the importance of long-term strategy, change

management and new models of dynamic leadership.

Standing at the Precipice Routledge

Communication between man and machine is vital to completing projects in the current day and age. Without this constant connectiveness as we enter an era of big data, project completion will result in utter failure. Agile Approaches for Successfully Managing and Executing Projects in the

Fourth Industrial Revolution addresses changes wrought by Industry 4.0 and its effects on project management as well as adaptations and adjustments that will need to be made within project life cycles and project risk management. Highlighting such topics as agile planning, cloud projects, and organization structure, it is designed for project managers, executive management, students, and academicians.