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Answers Answer: C. 58. Audit of transactions does not include _____. A) propriety audit. B) efficiency cum performance audit. C) audit of receipts. D) audit of expenditure. Answer: B. 59. Audit of rent, deposits and remittances does not cover _____. A) audit of borrowings. B) audit of amortization of debt. C) audit of sanctions D) remittance audit. Answer: C

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Page-4 Auditing Questions and Answers for Competitive Exams ...effective internal audit procedures can reduce the risk of which of the following? a. Business risk. Incorrect. Business risk is not applicable here. b. Audit failures. Correct. Audit failures result when there is a (1) failure to evaluate both the design adequacy and the control effectiveness as part of internal audit

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core competencies. In your example, interviewers will be looking for demonstrations of teamwork, leadership and versatility, problem-solving and quick thinking.audit job interview questions and answers. | Randstad UKTop 10 Internal Audit Interview Questions & Answers 1) Explain what is internal audit? An independent and objective evaluations or examination of the company's financial and operational business activities is referred as internal audit. 2) Mention what is the difference between internal and external audit?Top 10 Internal Audit Interview Questions & AnswersSection B comprises one 30-mark question and two 20-mark questions. The questions will come from planning and risk assessment, internal control or audit evidence, although topics from other syllabus areas may also be included. In other words, Section A contributes 30% of total marks while Section B shares another 70%. Accounting interview questions and answers audit questions for interview How will you detect and prevent errors? Answer: Errors are non-intentional mistakes that influence financial statements such as missing out a transaction or not declaring information in financial statements. Errors can be very serious such as a violation of regulations about finance and accounting.

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effective internal audit procedures can reduce the risk of which of the following?

a. Business risk. Incorrect. Business risk is not applicable here. b. Audit failures. Correct. Audit failures result when there is a (1) failure to evaluate both the design adequacy and the control effectiveness as part of internal audit

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particularly common in typical interview

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proof of certain core competencies. In

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